



NEWS RELEASE

Apr 19, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Nippon Building Fund Inc. (Sec. Code: 8951)

[Affirmed]

Issuer Rating: AA, Stable

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Nippon Building Fund Inc.

[Affirmed]

	Rating	Rating Outlook
Issuer Rating	AA	Stable

Primary rating methodologies applied:

Rating Methodology for REITs [Jul 1, 2022]

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